

RESOLUTION NO. 31883

A RESOLUTION TO MAKE CERTAIN FINDINGS RELATING TO THE CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC. BAILEY PARK RESIDENTIAL PROJECT, TO DELEGATE CERTAIN AUTHORITY TO THE HEALTH, EDUCATIONAL, AND HOUSING FACILITY BOARD, AND TO AUTHORIZE THE MAYOR TO ENTER INTO AND EXECUTE AN AGREEMENT FOR PAYMENTS IN LIEU OF AD VALOREM TAXES.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby making certain findings relating to the Chattanooga Neighborhood Enterprise, Inc. Bailey Park Residential Project, to delegate certain authority to the Health, Educational, and Housing Facility Board, and to authorize the Mayor to enter into and execute an Agreement for Payments in Lieu of Ad Valorem Taxes.

ADOPTED: December 5, 2023

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